OWYHEE COUNTY, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2024

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Independent Auditor's Report

Board of Commissioners
Owyhee County, Idaho
Murphy, Idaho

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Owyhee County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Owyhee County, Idaho's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Owyhee County, Idaho, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Owyhee County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Owyhee County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Owyhee County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Owyhee County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of the County's proportionate share of net pension liability, and schedule of county Contributions on pages 40 through 46 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Owyhee County, Idaho has not presented management's discussion and analysis that governmental accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Owyhee County, Idaho's basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as described in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 1, 2024 on our consideration of Owyhee County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Owyhee County, Idaho's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Owyhee County, Idaho’s internal control over financial reporting and compliance.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
February 11, 2025

Owyhee County, Idaho
Statement of Net Position
September 30, 2024

	Primary Government	
	Governmental Activities	Component Unit
Assets		
Cash and Cash Equivalents	$ 16,887,513	$ 32,281
Receivables, Net:		
Property Taxes	160,115	-
Interest	54,377	-
Due From Other Governments	777,673	-
Prepaid Items	66,272	-
Noncurrent Cash and Cash Equivalents	7,143,721	-
Capital Assets:		
Land	2,251,082	-
Buildings and Improvements, Net	3,731,604	-
Equipment, Net	2,544,168	-
Total Capital Assets	8,526,854	-
Total Assets	33,616,525	32,281
Deferred Outflows		
Pension Related Items	841,158	-
OPEB Related Items	43,640	-
Total Deferred Outflows	884,798	-
Liabilities		
Salaries and Benefits Payable	78,297	-
Warrants and Accounts Payable	504,245	-
Long-Term Liabilities:		
Due Within One Year:		
Compensated Absences	79,736	-
Municipal Lease	169,606	-
Due in More Than One Year:		
Other Post-Employment Benefits	165,419	-
Compensated Absences	79,737	-
Municipal Lease	471,255	
Net Pension Liability	3,463,902	-
Total Liabilities	5,012,197	-
Deferred Inflows		
Pension Related Items	62,876	-
OPEB Related Items	59,711	
Total Deferred Inflows	122,587	-
Net Position		
Invested in Capital Assets, Net of Related Debt	7,885,993	-
Restricted	8,243,772	-
Unrestricted	13,236,774	32,281
Total Net Position	$ 29,366,539	$ 32,281

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Statement of Activities
For the Year Ended September 30, 2024

	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit
Primary Government:						
Governmental Activities:						
General Government	$ 3,993,690	$ 730,805	$ 20,295	$ -	$ (3,242,590)	$ -
Public Safety	4,780,188	509,543	263,521	-	(4,007,124)	-
Highways and Streets	1,514,370	54,906	61,923	-	(1,397,541)	-
Sanitation	439,487	3,815	23,932	-	(411,740)	-
Health	125,567	-	-	-	(125,567)	-
Welfare	473,033	-	115,434	-	(357,599)	-
Education	22,578	-	-	-	(22,578)	-
Culture and Recreation	235,933	-	-	-	(235,933)	-
Total Primary Government	$ 11,584,846	$ 1,299,069	$ 485,105	$ -	$ (9,800,672)	$ -
Component Unit:						
Fair Board	$ 58,644	$ 60,971	$ -	$ -		2,327
General Revenues:						
Property Taxes					4,185,451	-
Intergovernmental					5,404,379	-
Payment in Lieu of Taxes					1,861,028	-
Other					357,617	-
Unrestricted Investment Earnings					705,552	-
Change in Fair Market Value of Investments					552,312	-
Disposal of Assets					10,673	-
Total General Revenues and Special Items					13,077,012	-
Change in Net Position					3,276,340	2,327
Net Position, Beginning of Year - Previously					25,730,112	29,954
Prior Period Adjustment					360,087	-
Net Position, Beginning of Year - Restated					26,090,199	29,954
Net Position, End of Year					$ 29,366,539	$ 32,281

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Balance Sheet -
Governmental Funds
September 30, 2024

	General	Road and Bridge
Assets		
Cash and Cash Equivalents	$ 4,572,104	$ 3,567,716
Property Taxes Receivable, Net	96,049	5,019
Interest Receivable	54,377	-
Due From Other Governments	335,620	386,733
Prepaid Items	53,573	6,452
Total Assets	$ 5,111,723	$ 3,965,920
Liabilities:		
Salaries and Benefits Payable	$ 61,032	$ 6,691
Warrants and Accounts Payable	148,502	62,333
Total Liabilities	209,534	69,024
Deferred Inflows:		
Unavailable Revenue - Property Tax	83,852	4,556
Total Deferred Inflows	83,852	4,556
Fund Balances:		
Nonspendable - Prepaid Items	53,573	6,452
Restricted	-	3,885,888
Unassigned	4,764,764	-
Total Fund Balance	4,818,337	3,892,340
Total Liabilities, Deferred Inflows and Fund Balances	$ 5,111,723	$ 3,965,920

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Balance Sheet -
Governmental Funds
September 30, 2024

	ARPA	Other Governmental Funds	Total Governmental Funds
Assets			
Cash and Cash Equivalents	$ 11,350,146	$ 4,541,268	$ 24,031,234
Property Taxes Receivable, Net	-	59,047	160,115
Interest Receivable	-	-	54,377
Due From Other Governments	-	55,320	777,673
Prepaid Items	-	6,247	66,272
Total Assets	$ 11,350,146	$ 4,661,882	$ 25,089,671
Liabilities:			
Salaries and Benefits Payable	$ -	$ 10,574	$ 78,297
Warrants and Accounts Payable	58,139	235,271	504,245
Total Liabilities	58,139	245,845	582,542
Deferred Inflows:			
Unavailable Revenue - Property Tax	-	51,906	140,314
Total Deferred Inflows	-	51,906	140,314
Fund Balances:			
Nonspendable - Prepaid Items	-	6,247	66,272
Restricted	-	4,357,884	8,243,772
Unassigned	11,292,007	-	16,056,771
Total Fund Balance	11,292,007	4,364,131	24,366,815
Total Liabilities, Deferred Inflows and Fund Balances	$ 11,350,146	$ 4,661,882	$ 25,089,671

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Reconciliation of the Balance Sheet of the
Governmental Funds to the Statement of Net Position
September 30, 2024

Total Fund Balances - Governmental Funds		$ 24,366,815
Amounts reported for governmental activities in the Statement of Net Position are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. Those assets consist of:		
Land	$ 2,251,082	
Buildings and Improvements, Net of $6,871,159 Accum. Depreciation	3,731,604	
Equipment, Net of $4,297,460 Accumulated Depreciation	2,544,168	
		8,526,854
Property taxes receivable will be collected this year, but are not available soon enough to pay for current period's expenditures and, therefore, are deferred in the funds.		140,314
Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the Statement of Net Position.		
Other Post-Employment Benefits	$ (165,419)	
Compensated Absences	(159,473)	
OPEB Related Deferred Outflows	43,640	
OPEB Related Deferred Inflows	(59,711)	
Municipal Leases	(640,861)	
		(981,824)
The District participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of Net Position.		
Net Pension Liability	$ (3,463,902)	
Pension Related Deferred Inflows	(62,876)	
Pension Related Deferred Outflows	841,158	
		(2,685,620)
Net Position of Governmental Activities		$ 29,366,539

The accompanying notes are an integral
part of the financial statements.

Owyhee County, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2024

	General	Road and Bridge
Revenues		
Property Taxes	$ 2,404,128	$ 264,671
Intergovernmental	1,793,657	3,036,739
Payment in Lieu of Taxes	1,100,000	-
Grants and Contributions	181,275	-
Charges for Services	954,516	50,000
Other Revenues	90,932	14,705
Interest Earned	705,552	-
Total Revenues	7,230,060	3,366,115
Expenditures		
Current:		
General Government	2,696,086	-
Public Safety	3,883,049	-
Highways and Streets	-	1,260,234
Sanitation	-	-
Health	-	-
Welfare	-	-
Education	-	-
Culture and Recreation	-	-
Capital Outlay	86,211	76,879
Total Expenditures	6,665,346	1,337,113
Excess (Deficiency) of Revenues Over Expenditures	564,714	2,029,002
Other Financing Sources (Uses)		
Sale of Assets	14,430	-
Change in Fair Market Value of Investments	552,312	-
Total Other Financing Sources (Uses)	566,742	-
Net Change in Fund Balances	1,131,456	2,029,002
Fund Balances - Beginning	3,686,881	1,863,338
Fund Balances - Ending	$ 4,818,337	$ 3,892,340

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2024

	ARPA	Other Governmental Funds	Total Governmental Funds
Revenues			
Property Taxes	$ -	$ 1,517,079	$ 4,185,878
Intergovernmental	-	573,983	5,404,379
Payment in Lieu of Taxes	761,028	-	1,861,028
Grants and Contributions	-	303,830	485,105
Charges for Services	-	294,553	1,299,069
Other Revenues	-	251,980	357,617
Interest Earned	-	-	705,552
Total Revenues	761,028	2,941,425	14,298,628
Expenditures			
Current:			
General Government	96,486	852,097	3,644,669
Public Safety	-	696,505	4,579,554
Highways and Streets	-	-	1,260,234
Sanitation	-	430,703	430,703
Health	-	121,189	121,189
Welfare	-	464,277	464,277
Education	-	18,200	18,200
Culture and Recreation	-	199,449	199,449
Capital Outlay	2,004,831	125,150	2,293,071
Total Expenditures	2,101,317	2,907,570	13,011,346
Excess (Deficiency) of Revenues Over Expenditures	(1,340,289)	33,855	1,287,282
Other Financing Sources (Uses)			
Sale of Assets	-	16,220	30,650
Change in Fair Market Value of Investments	-	-	552,312
Total Other Financing Sources (Uses)	-	16,220	582,962
Net Change in Fund Balances	(1,340,289)	50,075	1,870,244
Fund Balances - Beginning	12,632,296	4,314,056	22,496,571
Fund Balances - Ending	$ 11,292,007	$ 4,364,131	$ 24,366,815

The accompanying notes are an integral
part of the financial statements.

Owyhee County, Idaho
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2024

Total Net Change in Fund Balance - Governmental Funds		$ 1,870,244
Amounts reported for governmental activities in the Statement of Activities are different because of the following:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. Conversely, disposals of capital assets do not report a gain or loss in the governmental funds but in the Statement of Activities the remaining cost of the asset(s) is written off. In the current period these amounts are:		
Capital Outlay	$ 2,191,482	
Depreciation Expense	(631,148)	
Disposed Assets	(19,977)	
Net		1,540,357
Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities.		(427)
Compensated absences and other post-employment benefits reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in compensated absences and other post-employment benefits.		304,014
The District participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of net Position. The changes in the Net Pension Liability and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities.		(437,848)
Change in Net Position of Governmental Activities		$ 3,276,340

The accompanying notes are an integral
part of the financial statements.

Owyhee County, Idaho
Statement of Fiduciary Net Position
September 30, 2024

	Custodial Funds	Private - Purpose Trust Funds	Total Fiduciary Funds
Assets			
Cash and Investments	$ 539,336	$ 2,134	$ 541,470
Property Taxes Receivable	272,046	-	272,046
Total Assets	811,382	2,134	813,516
Liabilities			
Warrants and Accounts Payable	452,111	-	452,111
Total Liabilities	452,111	-	452,111
Net Position			
Restricted for:			
Individuals, Organizations, or Other Governments	359,271	2,134	361,405
Total Net Position	$ 359,271	$ 2,134	$ 361,405

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Statement of Changes in Fiduciary Net Position
For the Year Ended September 30, 2024

	Custodial Funds	Private - Purpose Trust Funds	Total Fiduciary Funds
Additions:			
Fees collected for other governments	$ 4,674,335	$ 1,026	$ 4,675,361
Property taxes collected for other governments	5,651,766	-	5,651,766
Total Additions	10,326,101	1,026	10,327,127
Deductions:			
Fees distributed to other governments	4,682,950	-	4,682,950
Taxes distributed to other governments	5,626,181	-	5,626,181
Total Deductions	10,309,131	-	10,309,131
Change in Net Position	16,970	1,026	17,996
Net Position - Beginning	342,301	1,108	343,409
Net Position - Ending	$ 359,271	$ 2,134	$ 361,405

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Balance Sheet -
Component Unit
September 30, 2024

	Fair Board
Assets	
Cash and Cash Equivalents	$ 32,281
Total Assets	$ 32,281
Liabilities	
Accounts Payable and Other Current Liabilities	$ -
Total Liabilities	-
Fund Balance	
Unassigned	32,281
Total Liabilities and Fund Balance	$ 32,281

The accompanying notes are an integral part of the financial statements.

Owyhee County, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Component Unit
For the Year Ended September 30, 2024

	Fair Board
Revenues	
Charges for Services	$ 60,971
Total Revenues	60,971
Expenditures	
Current:	
Operating Expenditures	58,644
Total Expenses	58,644
Net Change in Fund Balances	2,327
Fund Balances - Beginning	29,954
Fund Balances - Ending	$ 32,281

The accompanying notes are an integral
part of the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Owyhee County, Idaho (the County) operates under the direction of a Board of Commissioners, who are responsible for the various operations of the County. The accompanying basic financial statements present the County (the primary government) and its component units. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units.

Component Units

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists if the County appoints a voting majority of the organization's governing board and either 1) is able to impose its will on the organization or 2) a potential exists for the organization to provide financial benefits to, or impose financial burdens on, the County. Based on the foregoing criteria, the following entities are considered component units of the County:

- Owyhee County Fair Board was created for the purpose of conducting fair activities within the County. The Fair Board is governed by a board appointed by the county commissioners and the County is able to impose its will on the organization. The Fair Board was audited along with the County and its financial statements are presented as a discretely presented component unit.
- Owyhee County EMS was created for the purpose of providing emergency medical services within the County. The EMS is governed by the county commissioners, even though it is a legally separate entity. The EMS was audited along with the County and its financial statements. The EMS is presented as a blended component unit.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall County, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses - expenses of the County related to the administration and support of the County's programs, such as personnel and accounting, are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category - *governmental and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- *General fund*. This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- *Road and Bridge fund*. This fund accounts for repairs and maintenance of roads and bridges and construction of new roads and bridges.
- *ARPA fund*. This fund accounts for America Rescue Plan funds and PILT funds received from the federal government.

The County reports the following fiduciary fund types:

Custodial funds. These funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds.

Private – Purpose Trust funds. These funds report trust arrangements under which principal and income benefits individuals, private organizations, other governments, and/or other funds.

Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Property Taxes

In accordance with Idaho law, ad-valorem property taxes are levied in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on or before the 2nd Monday of September. All of the personal property taxes and one-half of the real property taxes are due on or before the 20th of December. The remaining one-half of the real property tax is due on or before June 20th of the following year. A lien is filed on property three years from the date of delinquency. The property tax calendar is as follows:

Date property is valued	Second Monday of July
Date tax is levied	Second Monday of September
Date taxes are billed	November 20
Date taxes are collected	One half on December 20 and one half on the following June 20
Date taxes become a lien	First day of January of the succeeding year

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Position and in the governmental fund Balance Sheet. The County uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable.* Balances, for example, in permanent funds, prepaid expenses, and inventories that are permanently precluded from conversion to cash.
- *Restricted.* Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Unassigned.* Balances available for any purpose.

The remaining fund balance classifications (committed and assigned) are either not applicable or no formal policy has yet been established to be able to utilize such classifications of fund balance. However, if there had been committed funds, these amounts would have been decided by the Board of Commissioners, the County's highest level of decision-making authority, through a formal action. The Board of Commissioners would also have the authority to assign funds or authorize another official to do so.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position/fund balances available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is also no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the County's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the County considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

The purpose of the special revenue funds that are restricted are as follows:

Fund	Purpose
Road and Bridge	Revenues in this fund come from levied property taxes, federal forest funds, other intergovernmental revenue and grants that are to be used for maintaining and improving roads and bridges within the County.
Nonmajor Special Revenue Funds	Revenues in these funds come from levied property taxes, intergovernmental revenue, grants, charges for services, and other revenues that are to be used for items ranging from public assistance and safety, health and sanitation, maintenance and improvement of public ways and facilities, culture and recreation, and other governmental type activities.

C. Assets and Liabilities

Cash Equivalents

The County requires all cash belonging to the County to be placed in custody of the Treasurer. A “Pooled Cash” concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the pooled cash and investment accounts are considered to be cash and cash equivalents. See Note 2.

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Buildings and Improvements	$5,000	Straight-Line	10 – 52 Years
Equipment	$5,000	Straight-Line	3 – 15 Years

The County (a phase three government) has elected not to report major general infrastructure assets retroactively. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003. Since October 1, 2003, the County has acquired no new infrastructure assets.

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

Accounts Receivable

Accounts receivable of the governmental activities consists of property taxes, sales taxes, use taxes, state grants, federal grants, other miscellaneous receivables, and indigent receivables. The allowance for doubtful accounts for the governmental activities is zero, except for indigent receivables, as detailed in Note 4, as of September 30, 2024.

Warrants and Accounts Payable

Warrants and accounts payable represent debt obligations that will be paid within the next billing cycle. Amounts shown are not over 60 days past due.

Compensated Absences

The total portion of unpaid personal leave is budgeted in the next year's budget. Personal leave compensation is calculated on an individual basis according to an employee's total years worked and total hours worked per week.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan’s fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits

For purposes of measuring the net Other Post-Employment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County’s Other Post-Employment Benefit Plan (the County’s OPEB Plan) and additions to/deductions from the County’s OPEB Plan fiduciary net position have been determined on the same basis as they are reported by the County’s OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2024, the carrying amount of the County's deposits was $4,846,632 and the respective bank balances totaled $4,375,943. All of the total bank balance was insured or collateralized with pooled securities held by the pledging institution in the name of the County.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2024, all of the County's deposits were covered by the federal depository insurance or by collateral held by the County's agent or pledging financial institution's trust department or agent in the name of the County, and thus were not exposed to custodial credit risk. The County does not have a formal policy limiting its exposure to custodial credit risk. The County also had $1,000 of cash on hand at the end of the year.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. The U.S. government bonds, the asset back securities, and all of the certificates of deposit are held by ProEquities, Inc. and Multi-Bank Securities, Inc. totaling $16,629,916. The certificates of deposits are issued through FDIC insured banks and, therefore, are insured. The County does not have a formal policy limiting its custodial credit risk for investments.

Interest Rate Risk

The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The County voluntarily participates in the State of Idaho Investment Pool, which was not rated. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code

defines allowable investments. The fair value of the County's investment in the pool is the same as the value of the pool shares.

The County also holds other investments. The County follows Idaho Statute that outlines qualifying investment options as follows:

> Idaho Code authorizes the County to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The County's investments at September 30, 2024, are summarized below:

			Investment Maturities (in Years)		
Investment Type	Rating	Fair Value	Less than 1	1 - 5	>5
External Investment Pool	None	$ 3,674,235	$ 3,674,235	$ -	$ -
Certificates of Deposit	N/A	800,348	131,354	603,960	65,034
U.S. Government Bonds	AAA	7,616,879	1,861,591	5,161,006	594,282
U.S. Treasury Securites	N/A	6,946,456	6,946,456		
Asset Backed Securities	N/A	719,439	-	713,242	6,197
Money Market	N/A	-	-	-	-
		$ 19,757,357	$ 12,613,636	$ 6,478,208	$ 665,513

At year-end, the cash and cash equivalents reported in the basic financial statements are made up of the following categories:

	Governmental Activities	Component Unit	Total	Fiduciary Funds
Cash and cash equivalents	$ 4,273,877	$ 32,281	$ 4,306,158	$ 541,470
Investments categorized as deposits	19,757,357	-	19,757,357	-
	$ 24,031,234	$ 32,281	$ 24,063,515	$ 541,470

The following accounts are not recorded on the County's books:

	Book Balance	Bank Balance
Tax Collector	$ 112,620	$ 113,501
Tax Collector Trust	74,966	74,966
Inmate Trust	43,055	44,665
	$ 230,641	$ 233,132

3. DUE FROM OTHER GOVERNMENTS

Amounts due from other governments consists of highway user revenue of $386,733, State sales tax of $201,089, County Revenue Sharing of $171,076, and State liquor tax of $18,774, all due from the State of Idaho.

4. INDIGENT RECEIVABLES

Certain indigent assistance recipients agree to reimburse a portion of the total assistance they receive. A portion of the collections from indigent reimbursements is remitted to the State of Idaho's catastrophe fund. Relevant statutes do not provide a strong collection mechanism and, historically, the County has not been aggressive in pursuing repayment. The entire balance is considered uncollectible.

Inidgent Receivables	$ 990,961
Allowance for uncollictible accounts	(990,961)
	$ -

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2024, was as follows:

	Balance 9/30/2023	Adjustments	Additions	Disposals	Balance 9/30/2024
Governmental Activities:					
Capital Assets Not Being Depreciated:					
Land	$ 1,121,502	$ -	$ 664,190	$ -	$ 1,785,692
Construction in Progress	106,446	-	1,150,438	(791,494)	465,390
Total Nondepreciable Asset Costs	1,227,948	-	1,814,628	(791,494)	2,251,082
Capital Assets Being Depreciated:					
Buildings and Improvements	9,811,269	-	791,494	-	10,602,763
Equipment	6,044,867	360,088	528,340	(91,667)	6,841,628
Total Historical Cost	15,856,136	360,088	1,319,834	(91,667)	17,444,391

	Balance 9/30/2023	Adjustments	Additions	Disposals	Balance 9/30/2024
Less: Accumulated Depreciation					
Buildings and Improvements	6,640,226	4,875	226,058	-	6,871,159
Equipment	3,968,935	(4,875)	405,090	(71,690)	4,297,460
Total Acc. Depr.	10,609,161	-	631,148	(71,690)	11,168,619
Net Depreciable Assets	5,246,975	360,088	688,686	(19,977)	6,275,772
Governmental Activities Capital Assets - Net	$ 6,474,923	$ 360,088	$ 2,503,314	$(811,471)	$ 8,526,854

Depreciation expense was charged to the functions of the County as follows:

Governmental Activities:	
General Government	$ 226,026
Public Safety	194,200
Highways and Streets	183,385
Culture and Recreation	27,537
	$ 631,148

6. PENSION PLAN

Plan Description

Owyhee County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2024, it was 6.71% for general employees and 9.83% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.18% general employees and 13.26% for police and firefighters. Owyhee County's contributions were $535,631 for the year ended September 30, 2024.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, Owyhee County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Owyhee County's proportion of the net pension liability was based on Owyhee County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, Owyhee County's proportion was 0.0926017 percent.

For the year ended September 30, 2024, Owyhee County recognized pension expense (revenue) of $972,771 . At September 30, 2024, Owyhee County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 551,485	$ -
Changes in assumptions or other inputs	137,222	-
Net difference between projected and actual earnings on pension plan investments	-	62,876
Owyhee County's contributions subsequent to the measurement date	152,451	-
Total	$ 841,158	$ 62,876

$152,451 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2023, is 4.6 and 4.6 for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended September 30:	PERSI
2025	$ 323,415
2026	645,854
2027	(111,376)
2028	(79,611)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year’s earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued

liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June, 30 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-20210 Genera Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disabled Tables, increased 38%
Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2024 is based on the results of an actuarial valuation date of July 1, 2024

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2024.

Asset Class	DB Plans	Sick Leave
Fixed Income	30.0%	50.0%
US/Global Equity	55.0%	39.3%
International Equity	15.0%	10.7%
Cash	0.0%	0.0%
Total	100.0%	100.0%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 6,582,493	$ 3,463,902	$ 916,808

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

7. COMPENSATED ABSENCES

The County presently accumulates unused vacation days and compensatory time calculated on an individual basis according to an employee's total years worked and total hours per week worked. All accumulated vacation time and compensatory time represents a potential liability to the County.

	9/30/2023	Increase	Decrease	9/30/2024	Current
Governmental Activities	$ 120,944	$ 478,126	$ (439,597)	$ 159,473	$ 79,736

8. DEFERRED COMPENSATION PLAN

Permanent employees of the County may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until withdrawal at a later date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The County has no liability for losses under the plan but it does have the obligation of due care in selecting the third-party administrator. For the year ended September 30, 2024, the County made no employer contributions to the plan.

9. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County's Other Post-Employment Benefit Plan (the County's OPEB Plan) is a single-employer defined benefit healthcare plan administered by GemPlan. The County's OPEB plan does not include the PERSI pension benefits otherwise discussed in these financial statements and does not issue a publicly available financial report.

Benefits Provided

GemPlan, as administrator of the County's OPEB Plan, contracts with Blue Cross/Blue Shield of Idaho to provide health insurance benefits to eligible retirees and their eligible dependents. A retiree who retires while participating in the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the County's health insurance until age 65 or until the retiree is eligible for coverage under Medicare. Eligibility for the County's OPEB Plan is further determined by employees having obtained a minimum age of 55 with at least 20 years of service with the County for general employees and obtaining a minimum 5 years of service with the County for elected officials. Retirees are on the same medical plan as the County's active employees.

Contributions and Implicit Rate Subsidy

OPEB benefits have historically been funded on a pay-as-you-go basis. Under government accounting standards, plan sponsors may set up a trust and pre-fund the benefits. There is no requirement to pre-fund benefits under government accounting standards. However, if benefits are not pre-funded, OPEB liabilities are created and will grow over time. The County has not pre-funded these benefits.

Government accounting standards require employers recognize the implicit rate subsidy that exists in most post-employment benefit plans. The implicit rate subsidy refers to the concept that retirees generate higher claims on average than active participants.

When a medical plan is self-insured through a third-party administrator or fully insured, a premium is usually determined by analyzing the claims of the entire population in that plan and adjusting for administrative costs. The resulting premium is called a blended premium because it blends the claims of active and retired participants. Since individuals generally have more and higher claims as they get older, the blended premium paid for retirees is lower than their expected claims. Another way of considering this is that if the retirees were removed from the plan, the premium for the active group would be lower. Therefore, the retirees' premiums are being subsidized by the active group. The difference between the expected claims for the retiree group and the blended premium is called the implicit rate subsidy. Accordingly, the County's implicit subsidy contributions were for the year ended September 30, 2024.

Net OPEB Liability of the County

The components of the net OPEB liability of the County at year-end were as follows:

Total OPEB Liability	$	165,419
OPEB Plan Fiduciary Net Position		-
Net OPEB obligation - end of year	$	165,419
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability		0%

OPEB Revenue (Expense) and Deferred Outflows of Resources to OPEB

For the year ended September 30, 2024, the County recognized OPEB revenue (expense) of $27,309. At September 30, 2024, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Liability Loss	$ -	$ -
Liability Gain	-	44,956
Assumption Changes	3,748	14,755
Subsequent Employer Contributions	39,892	-
Total	$ 43,640	$ 59,711

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense(revenue) as follows:

For the Year Ended September 30:	PERSI
2025	$ (12,247)
2026	(12,246)
2027	(10,492)
2028	(10,492)
2029	(10,486)

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of October 1, 2019 which was also the measurement date. The following actuarial assumptions applied to all periods included in the measurement:

Actuarial cost method	Entry age, level percentage of pay
Inflation	2.00%
Salary increases	3.00%
Medical trend rate	6.25% as of October 1, 2019 grading to 5.00% over 6 years
Mortality	RP-2014 White Collar Mortality Tables with MP-2017 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel)

Discount Rate

The discount rate used to measure the total OPEB liability was 2.30%. Since the County's OPEB plan is not pre-funded, the discount rate is equal to the 20-Year Municipal Bond Yield of 2.30%.

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Beginning of Year	$ 248,321	$ -	$ 248,321
Changes for the Year			
Service Cost	13,745	-	13,745
Interest Cost	5,578	-	5,578
Assumption Changes	(17,707)		(17,707)
Differences Between Expected and Actual Experience	(45,239)		(45,239)
Benefit Payments	(39,279)	-	(39,279)
Net Change in Total OPEB liability	(82,902)	-	(82,902)
End of Year	$ 165,419	$ -	$ 165,419

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1 % Decrease (1.30%)	Current Discount Rate (2.30%)	1% Increase (3.30%)
Net OPEB Liability	$ 174,300	$ 165,419	$ 157,287

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5.50% Decreasing to 4% then 3%)	Current Healthcare Cost Trend Rate (6.50% Decreasing to 5% then 4%)	1% Decrease (7.50% Decreasing to 6% then 5%)
Net OPEB Liability	$ 154,583	$ 165,419	$ 178,327

10. OTHER COMMITMENTS

The County currently holds several credit cards with a combined credit limit of $40,000. As of September 30, 2024, $28,142 of the available credit was in use.

11. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e. errors and omissions, d) environmental damage, e) worker's compensation, i.e. employee injuries, and f) medical insurance costs of its employees. Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

12. RELATED ORGANIZATIONS

The Owyhee County Historical Society (a nonprofit organization) preserves and displays historical artifacts of the County. In return, the County provides use of a building, payment of utilities, and payment of the payroll and related benefits of the Museum Director. The amounts paid for the Society consist of the expenditures in the Historical Society fund (a nonmajor special revenue fund), which amounted to $112,489.

13. LONG-TERM DEBT

The County leased several vehicles for law enforcement under a long-term lease agreement. These were recorded as a long-term debt, as the County expects to retain the equipment at the end of the agreement.

Changes in long-term debt for the year ended September 30, 2024, are as follows:

Description	Maturity	Rate	9/30/2023	Increase	Decrease	9/30/2024	Current Portion
Radio Equipment	2025	3.08%	203,487	-	(100,199)	103,288	103,288
Jail M2 Security Lease	2025	3.00%	37,639	-	(18,538)	19,101	19,102
2022 CAT Graders	2030	4.99%	286,500	-	(22,505)	263,995	23,607
2022 CAT Graders	20230	4.99%	276,982	-	(22,505)	254,477	23,608
			$ 804,608	$ -	$ (163,747)	$ 640,861	$ 169,605

Debt service requirements on long-term debt as of September 30, 2024, are as follows:

Year Ending September 30,	Principal	Interest	Total
2025	$169,606	$ 30,068	$ 199,674
2026	49,677	23,842	73,519
2027	52,190	21,329	73,519
2028	54,830	18,689	73,519
2029	57,561	15,958	73,519
Thereafter	256,997	13,002	269,999
	$640,861	$122,888	$ 763,749

13. TRANSFERS

The County had the following transfers during the year ended September 30, 2024:

$ 943	From nonmajor funds to other nonmajor funds to reimburse operating expenses
$ 943	

14. RESTATEMENT

In prior years the fixed assets of governmental activities were understated by $360,087. This caused the Fund Balance to be misstated by the same amount. Beginning Fund Balance was restated in the current period as follows:

	Governmental Funds
Fund Balance, Beginning - As Previously Stated	$ 25,730,112
Increase due to Understatement of Fixed Assets	360,087
Fund Balance, Beginning - Restated	$ 26,090,199

REQUIRED SUPPLEMENTARY INFORMATION

Owyhee County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Property Taxes	$ 2,372,385	$ 2,372,385	$ 2,404,128	$ 31,743
Intergovernmental	1,020,000	1,020,000	1,793,657	773,657
Payment in Lieu of Taxes	1,100,000	1,100,000	1,100,000	-
Grants and Contributions	330,000	330,000	181,275	(148,725)
Charges for Services	1,199,900	1,199,900	954,516	(245,384)
Other Revenues	6,200	6,200	90,932	84,732
Interest Earned	200,000	200,000	705,552	505,552
Total Revenues	6,228,485	6,228,485	7,230,060	1,001,575
Expenditures				
Current:				
Salaries	3,835,211	3,835,211	3,651,492	183,719
Benefits	1,533,986	1,533,986	1,360,705	173,281
Operating Expenses	2,193,220	2,193,220	1,566,938	626,282
Capital Outlay	286,315	286,315	86,211	200,104
Total Expenditures	7,848,732	7,848,732	6,665,346	1,183,386
Excess (Deficiency) of Revenues Over Expenditures	(1,620,247)	(1,620,247)	564,714	2,184,961
Other Financing Sources (Uses)				
Sale of Assets	500	500	14,430	13,930
Change in Fair Market Value of Investments	-	-	552,312	552,312
Total Other Financing Sources	500	500	566,742	566,242
Net Change in Fund Balances	(1,619,747)	(1,619,747)	1,131,456	2,751,203
Fund Balances - Beginning	1,619,747	1,619,747	3,686,881	2,067,134
Fund Balances - Ending	$ -	$ -	$ 4,818,337	$ 4,818,337

Owyhee County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Road and Bridge
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Property Taxes	$ 262,859	$ 262,859	$ 264,671	$ 1,812
Intergovernmental	1,525,000	1,525,000	3,036,739	1,511,739
Grants and Contributions	50,000	50,000	-	(50,000)
Charges for Services	44,000	44,000	50,000	6,000
Other Revenues	5,000	5,000	14,705	9,705
Total Revenues	1,886,859	1,886,859	3,366,115	1,479,256
Expenditures				
Current:				
Salaries	490,159	490,159	387,791	102,368
Benefits	216,814	216,814	170,466	46,348
Operating Expenses	1,722,200	1,722,200	701,977	1,020,223
Capital Outlay	185,000	185,000	76,879	108,121
Total Expenditures	2,614,173	2,614,173	1,337,113	1,277,060
Excess (Deficiency) of Revenues Over Expenditures	(727,314)	(727,314)	2,029,002	2,756,316
Other Financing Sources (Uses)				
Total Other Financing Sources	-	-	-	-
Net Change in Fund Balances	(727,314)	(727,314)	2,029,002	2,756,316
Fund Balances - Beginning	727,314	727,314	1,863,338	1,136,024
Fund Balances - Ending	$ -	$ -	$ 3,892,340	$ 3,892,340

Owyhee County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
ARPA
For the Year Ended September 30, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Payment in Lieu of Taxes	$ 600,000	$ 600,000	$ 761,028	$ 161,028
Grants and Contributions	3,653,000	3,653,000	-	(3,653,000)
Other Revenues	2,000	2,000	-	(2,000)
Total Revenues	4,255,000	4,255,000	761,028	(3,493,972)
Expenditures				
Current:				
Operating Expenses	1,405,000	1,405,000	96,486	1,308,514
Capital Outlay	2,850,000	2,850,000	2,004,831	845,169
Total Expenditures	4,255,000	4,255,000	2,101,317	2,153,683
Excess (Deficiency) of Revenues Over Expenditures	-	-	(1,340,289)	(1,340,289)
Other Financing Sources (Uses)				
Total Other Financing Sources	-	-	-	-
Net Change in Fund Balances	-	-	(1,340,289)	(1,340,289)
Fund Balances - Beginning	-	-	12,632,296	12,632,296
Fund Balances - Ending	$ -	$ -	$ 11,292,007	$ 11,292,007

1. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

A. Prior to September 1, the County Clerk and County Commissioners prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

B. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.

C. Prior to October 1, the budget is legally enacted through passage of an ordinance.

D. The County is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The County, however, must follow the same budgetary procedures as they followed when the original budget was approved.

E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.

F. The budget for the General fund and Special Revenue funds are adopted on a basis consistent with generally accepted accounting principles.

G. Expenditures may not legally exceed budgeted appropriations at the fund level.

H. The County does not use the encumbrance method of accounting.

Owyhee County, Idaho
Schedule of the Required Supplemental Information
Public Employees Retirement System of Idaho
Last 10 - Fiscal Years

Schedule of the County's Proportionate Share of Net Pension Liability

Year	County proportion of the net pension liability	County proportion of the net pension liability (asset)	County's covered-employee payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	0.0092602%	$ 3,463,902	$ 4,353,917	79.56%	85.54%
2023	0.0093526%	3,732,312	4,065,710	91.80%	83.83%
2022	0.0804877%	3,170,215	3,314,788	95.64%	83.09%
2021	0.0852792%	(67,352)	3,151,327	-2.14%	100.36%
2020	0.0888084%	2,062,248	3,181,096	64.83%	88.22%
2019	0.0903916%	1,031,795	3,031,155	34.04%	93.79%
2018	0.0921564%	1,359,323	2,975,904	45.68%	91.69%
2017	0.0949855%	1,493,009	2,865,779	52.10%	90.68%
2016	0.0913585%	1,851,977	2,687,031	68.92%	87.26%
2015	0.0908608%	1,193,462	2,532,950	47.12%	91.38%

Data reported is measured as of June 30, 2024.

Schedule of County Contributions

Year	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	County's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2024	$ 535,631	$ 535,631	-	$ 4,353,917	12.30%
2023	490,732	490,732	-	4,065,710	12.07%
2022	399,515	399,515	-	3,314,788	12.05%
2021	379,659	379,659	-	3,151,327	12.05%
2020	383,222	383,222	-	3,181,096	12.05%
2019	349,952	349,952	-	3,031,155	11.55%
2018	340,001	340,001	-	2,975,904	11.43%
2017	327,528	327,528	-	2,865,779	11.43%
2016	307,145	307,145	-	2,687,031	11.43%
2015	289,517	289,517	-	2,532,950	11.43%

Data reported is measured as of September 30, 2024.

Owyhee County, Idaho
Schedule of Changes in Net OPEB Liability and Related Ratios

Other Post-Employment Benefit Plan

Last 10 - Fiscal Years*

Fiscal Year	2024	2023	2022	2021
Total OPEB Liability				
Service Cost	$ 13,745	$ 17,473	$ 16,964	$ 14,189
Interest Cost	5,578	5,955	8,199	8,243
Assumption Changes	(17,707)	-	9,370	-
Differences Between Expected and Actual Experience	(45,239)	-	(18,144)	-
Benefit Payments	(39,279)	(32,909)	(29,643)	(23,723)
Net Change in Total OPEB Liability	(82,902)	(9,481)	(13,254)	(1,291)
Total OPEB Liability - Beginning	248,321	257,802	271,056	272,347
Total OPEB Liability - Ending (a)	$ 165,419	$ 248,321	$ 257,802	$ 271,056
Plan Fiduciary Net Position - Beginning	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	$ -	$ -	$ -	$ -
County's Net OPEB Liability - Ending (a) - (b)	$ 165,419	$ 248,321	$ 257,802	$ 271,056
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%	0.0%	0.0%	0.0%
Covered Employee Payroll	$ 4,147,224	$ 3,239,508	$ 3,145,153	$ 3,063,137
Net OPEB Liability as a Percentage of Covered Employee Payroll	4%	8%	8%	9%

Fiscal Year	2020	2019	2018
Total OPEB Liability			
Service Cost	$ 13,742	$ 11,459	$ 11,125
Interest Cost	8,535	8,359	8,292
Assumption Changes	3,183	-	-
Differences Between Expected and Actual Experience	24,368	-	-
Benefit Payments	(15,076)	(19,011)	(16,672)
Net Change in Total OPEB Liability	34,752	807	2,745
Total OPEB Liability - Beginning	237,595	236,788	234,043
Total OPEB Liability - Ending (a)	$ 272,347	$ 237,595	$ 236,788
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	$ -	$ -	$ -
County's Net OPEB Liability - Ending (a) - (b)	$ 272,347	$ 237,595	$ 236,788
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%	0.0%	0.0%
Covered Employee Payroll	$ 2,966,719	$ 2,606,183	$ 2,530,275
Net OPEB Liability as a Percentage of Covered Employee Payroll	9%	9%	9%

*GASB 75 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

NOTES:
A. The net OPEB liability amount presented for each fiscal year was determined as of the fiscal year end.

B. The County has not presented a schedule of employer contributions or schedule of investment returns since the County does not prefund the County's OPEB Plan with contributions, and accordingly, actuarially determined contributions have not been calculated and there are no contractually or statutorily determined contributions applicable to the employer.

SUPPLEMENTARY INFORMATION

Owyhee County, Idaho
Supplemental Schedule of Revenues by Source
- Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024

	Budget	Actual	Variance
Revenues			
Property Taxes	$ 2,372,385	$ 2,404,128	$ 31,743
Intergovernmental	1,020,000	1,793,657	773,657
Payment in Lieu of Taxes	1,100,000	1,100,000	-
Grants and Contributions	330,000	181,275	(148,725)
Charges for Services	1,199,900	954,516	(245,384)
Other Revenues	6,200	90,932	84,732
Interest Earned	200,000	705,552	505,552
Disposition of Assets	500	14,430	13,930
Change in Fair Market Value of Investments	-	552,312	552,312
Total Revenues	$ 6,228,985	$ 7,796,802	$ 1,567,817

Owyhee County, Idaho
Supplemental Schedule of Expenditures by Object of Expenditure
- Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024

	Budget	Actual	Variance
Clerk/Auditor			
Salaries	$ 543,314	$ 510,774	$ 32,540
Benefits	197,155	185,873	11,282
Operating Expenses	11,630	7,601	4,029
Capital Outlay	500	468	32
	752,599	704,716	47,883
Assessor			
Salaries	245,413	241,444	3,969
Benefits	101,478	97,497	3,981
Operating Expenses	7,550	7,755	(205)
Capital Outlay	450	203	247
	354,891	346,899	7,992
Treasurer/Tax Collector			
Salaries	184,800	184,752	48
Benefits	68,393	55,909	12,484
Operating Expenses	14,800	8,682	6,118
Capital Outlay	400	366	34
	268,393	249,709	18,684
Sheriff			
Salaries	1,135,326	1,066,846	68,480
Benefits	467,508	407,958	59,550
Operating Expenses	511,650	527,293	(15,643)
Capital Outlay	115,800	-	115,800
	2,230,284	2,002,097	228,187
Commissioners			
Salaries	104,919	104,919	-
Benefits	75,006	65,255	9,751
Operating Expenses	165,579	134,433	31,146
	345,504	304,607	40,897
Coroner			
Salaries	44,679	47,135	(2,456)
Benefits	18,552	18,175	377
Operating Expenses	47,300	35,956	11,344
Capital Outlay	69,165	68,436	729
	179,696	169,702	9,994
Prosecuting Attorney			
Salaries	243,300	230,618	12,682
Benefits	78,000	72,939	5,061
Operating Expenses	17,305	11,650	5,655
	338,605	315,207	23,398

Owyhee County, Idaho
Supplemental Schedule of Expenditures by Object of Expenditure
- Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024
(continued)

	Budget	Actual	Variance
Buildings and Grounds			
Salaries	$ 56,691	$ 54,103	$ 2,588
Benefits	22,322	20,445	1,877
Operating Expenses	209,900	121,988	87,912
Capital Outlay	85,000	1,915	83,085
	373,913	198,451	175,462
Civil Defense			
Operating Expenses	127,500	2,350	125,150
Capital Outlay	10,000	13,078	(3,078)
	137,500	15,428	122,072
County Agent			
Salaries	125,418	126,457	(1,039)
Benefits	55,837	53,168	2,669
Operating Expenses	33,800	29,993	3,807
Capital Outlay	1,500	1,133	367
	216,555	210,751	5,804
Elections			
Salaries	15,000	11,586	3,414
Benefits	400	-	400
Operating Expenses	25,700	28,225	(2,525)
	41,100	39,811	1,289
Building Department			
Salaries	87,293	80,426	6,867
Benefits	28,869	25,972	2,897
Operating Expenses	14,880	4,105	10,775
	131,042	110,503	20,539
Planning and Zoning			
Salaries	130,800	123,095	7,705
Benefits	47,096	42,803	4,293
Operating Expenses	11,900	7,936	3,964
	189,796	173,834	15,962

Owyhee County, Idaho
Supplemental Schedule of Expenditures by Object of Expenditure
- Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2024
(continued)

	Budget	Actual	Variance
General			
Operating Expenses	$ 350,776	$ 145,608	$ 205,168
	350,776	145,608	205,168
Technology			
Operating Expenses	355,000	215,282	139,718
	355,000	215,282	139,718
Jail			
Salaries	594,039	582,849	11,190
Benefits	243,548	203,555	39,993
Operating Expenses	285,200	276,095	9,105
Capital Outlay	3,500	612	2,888
	1,126,287	1,063,111	63,176
Dispatcher			
Salaries	324,219	286,488	37,731
Benefits	129,822	111,156	18,666
Operating Expenses	2,750	1,986	764
	456,791	399,630	57,161
Total Expenditures	$ 7,848,732	$ 6,665,346	$ 1,183,386

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024

	Airport	Bond Redemption	District Court	County Fair	Fair Grounds
Assets					
Cash and Cash Equivalents	$ 13,549	$ 34	$ 882,963	$ 86,938	$ 87,788
Property Taxes Receivable	-	-	(1,538)	3,111	809
Due From Other Governments	-	-	7,259	-	4,082
Total Assets	$ 13,549	$ 34	$ 888,684	$ 90,049	$ 92,679
Liabilities					
Salaries and Benefits Payable	$ -	$ -	$ -	$ 602	$ -
Warrants and Accounts Payable	-	-	8,024	1,435	28,374
Total Liabilities	-	-	8,024	2,037	28,374
Deferred Inflows:					
Unavailable Revenue - Property Tax	-	-	(1,544)	2,708	698
Total Deferred Inflows	-	-	(1,544)	2,708	698
Fund Balances					
Restricted	13,549	34	882,204	85,304	63,607
Total Fund Balances	13,549	34	882,204	85,304	63,607
Total Liabilities, Deferred Inflows, and Fund Balances	$ 13,549	$ 34	$ 888,684	$ 90,049	$ 92,679

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Probation	Health District	Historical Society	Indigent and Charity	Junior College
Assets					
Cash and Cash Equivalents	$ 56,508	$ 38,760	$ 39,073	$ 952,159	$ 153,193
Property Taxes Receivable	4,964	4,174	4,558	4,255	-
Due From Other Governments	-	6,395	7,360	-	-
Prepaid Items	1,784	-	892	-	-
Total Assets	$ 63,256	$ 49,329	$ 51,883	$ 956,414	$ 153,193
Liabilities					
Salaries and Benefits Payable	$ 2,717	$ -	$ 1,468	$ -	$ -
Warrants and Accounts Payable	4,836	9,397	1,327	43,053	-
Total Liabilities	7,553	9,397	2,795	43,053	-
Deferred Inflows:					
Unavailable Revenue - Property Tax	4,519	3,650	3,980	3,556	-
Total Deferred Inflows	4,519	3,650	3,980	3,556	-
Fund Balances					
Nonspendable - Prepaid Items	1,784	-	892	-	-
Restricted	49,400	36,282	44,216	909,805	153,193
Total Fund Balances	51,184	36,282	45,108	909,805	153,193
Total Liabilities, Deferred Inflows, and Fund Balances	$ 63,256	$ 49,329	$ 51,883	$ 956,414	$ 153,193

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Pest	Revaluation	Solid Waste	Tort	Veterans Memorial
Assets					
Cash and Cash Equivalents	$ 4,578	$ 190,131	$ 273,047	$ 153,277	$ 842
Property Taxes Receivable	111	9,782	19,022	4,926	28
Due From Other Governments	162	13,915	-	7,239	-
Prepaid Items	-	3,571	-	-	-
Total Assets	$ 4,851	$ 217,399	$ 292,069	$ 165,442	$ 870
Liabilities					
Salaries and Benefits Payable	$ -	$ 4,002	$ 718	$ -	$ -
Warrants and Accounts Payable	-	6,377	10,413	-	100
Total Liabilities	-	10,379	11,131	-	100
Deferred Inflows:					
Unavailable Revenue - Property Tax	97	8,533	17,189	4,284	24
Total Deferred Inflows	97	8,533	17,189	4,284	24
Fund Balances					
Nonspendable - Prepaid Items	-	3,571	-	-	-
Restricted	4,754	194,916	263,749	161,158	746
Total Fund Balances	4,754	198,487	263,749	161,158	746
Total Liabilities, Deferred Inflows, and Fund Balances	$ 4,851	$ 217,399	$ 292,069	$ 165,442	$ 870

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Weeds	911	County Vessel	Waterway	Off Highway Vehicles
Assets					
Cash and Cash Equivalents	$ 57,895	$ 215,367	$ -	$ 144,082	$ 119,559
Property Taxes Receivable	4,845	-	-	-	-
Due From Other Governments	8,908	-	-	-	-
Total Assets	$ 71,648	$ 215,367	$ -	$ 144,082	$ 119,559
Liabilities					
Salaries and Benefits Payable	$ -	$ -	$ -	$ 790	$ 277
Warrants and Accounts Payable	1,137	5,801	-	5,463	4,161
Total Liabilities	1,137	5,801	-	6,253	4,438
Deferred Inflows:					
Unavailable Revenue - Property Tax	4,212	-	-	-	-
Total Deferred Inflows	4,212	-	-	-	-
Fund Balances					
Nonspendable - Prepaid Items	-	-	-	-	-
Restricted	66,299	209,566	-	137,829	115,121
Total Fund Balances	66,299	209,566	-	137,829	115,121
Total Liabilities, Deferred Inflows, and Fund Balances	$ 71,648	$ 215,367	$ -	$ 144,082	$ 119,559

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Taxing District Election	Snowmobile Fund	Court Facilities	Child Safety	Interlock Device
Assets					
Cash and Cash Equivalents	$ 141,003	$ 44,043	$ 15,229	$ 14,538	$ 3,339
Total Assets	$ 141,003	$ 44,043	$ 15,229	$ 14,538	$ 3,339
Liabilities					
Warrants and Accounts Payable	$ 50,000	$ -	$ -	$ 389	$ 86
Total Liabilities	50,000	-	-	389	86
Deferred Inflows:					
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	91,003	44,043	15,229	14,149	3,253
Total Fund Balances	91,003	44,043	15,229	14,149	3,253
Total Liabilities, Deferred Inflows, and Fund Balances	$ 141,003	$ 44,043	$ 15,229	$ 14,538	$ 3,339

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Juvenile Justice Assistance	SCAPP Program/ Aliens	Sheriff - Drug Enforcement	Emergency Medical Services	Self Insurance
Assets					
Cash and Cash Equivalents	$ 61,583	$ 24,142	$ 7,513	$ 5,769	$ 54,238
Total Assets	$ 61,583	$ 24,142	$ 7,513	$ 5,769	$ 54,238
Liabilities					
Warrants and Accounts Payable	$ -	$ -	$ -	$ -	$ 28,217
Total Liabilities	-	-	-	-	28,217
Deferred Inflows:					
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	61,583	24,142	7,513	5,769	26,021
Total Fund Balances	61,583	24,142	7,513	5,769	26,021
Total Liabilities, Deferred Inflows, and Fund Balances	$ 61,583	$ 24,142	$ 7,513	$ 5,769	$ 54,238

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Hazardous Waste	Ambulance District	Auditor's Trust	Child Safety	Civil Trust
Assets					
Cash and Cash Equivalents	$ 461,625	$ 1,030	$ 97,817	$ -	$ 9,945
Total Assets	$ 461,625	$ 1,030	$ 97,817	$ -	$ 9,945
Liabilities					
Warrants and Accounts Payable	$ -	$ -	$ 22,677	$ -	$ 4,004
Total Liabilities	-	-	22,677	-	4,004
Deferred Inflows:					
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	461,625	1,030	75,140	-	5,941
Total Fund Balances	461,625	1,030	75,140	-	5,941
Total Liabilities, Deferred Inflows, and Fund Balances	$ 461,625	$ 1,030	$ 97,817	$ -	$ 9,945

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Lottery	Sheriff Posse Trust	Sheriff's Trust	Sheriff Revolving Travel	Owyhee County Initiative
Assets					
Cash and Cash Equivalents	$ 75,723	$ 9,613	$ 4,079	$ 344	$ 1,952
Total Assets	$ 75,723	$ 9,613	$ 4,079	$ 344	$ 1,952
Liabilities					
Total Liabilities	$ -	$ -	$ -	$ -	$ -
Deferred Inflows:					
Total Deferred Inflows	-	-	-	-	-
Fund Balances					
Restricted	75,723	9,613	4,079	344	1,952
Total Fund Balances	75,723	9,613	4,079	344	1,952
Total Liabilities, Deferred Inflows, and Fund Balances	$ 75,723	$ 9,613	$ 4,079	$ 344	$ 1,952

Owyhee County, Idaho
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2024
(continued)

	Sensitive Species Research	Search & Rescue - Sheriff	Total
Assets			
Cash and Cash Equivalents	$ 34,142	$ 3,858	$ 4,541,268
Property Taxes Receivable	-	-	59,047
Due From Other Governments	-	-	55,320
Prepaid Items	-	-	6,247
Total Assets	$ 34,142	$ 3,858	$ 4,661,882
Liabilities			
Salaries and Benefits Payable	$ -	$ -	$ 10,574
Warrants and Accounts Payable	-	-	235,271
Total Liabilities	-	-	245,845
Deferred Inflows:			
Unavailable Revenue - Property Tax	-	-	51,906
Total Deferred Inflows	-	-	51,906
Fund Balances			
Nonspendable - Prepaid Items	-	-	6,247
Restricted	34,142	3,858	4,357,884
Total Fund Balances	34,142	3,858	4,364,131
Total Liabilities, Deferred Inflows, and Fund Balances	$ 34,142	$ 3,858	$ 4,661,882

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024

	Airport	Bond Redemption	District Court	County Fair	Fair Grounds
Revenues					
Property Taxes	$ 7	$ -	$ 6	$ 74,819	$ 1,427
Intergovernmental	130	-	84,983	12,936	16,150
Charges for Services	-	-	53,699	-	-
Other Revenues	-	-	11,194	-	-
Total Revenues	137	-	149,882	87,755	17,577
Expenditures					
Current:					
Salaries	-	-	-	35,538	-
Benefits	-	-	-	2,987	-
Operating Expenses	-	-	59,835	32,000	14,000
Capital Outlay	-	-	81	-	80,180
Total Expenditures	-	-	59,916	70,525	94,180
Excess (Deficiency) of Revenues Over Expenditures	137	-	89,966	17,230	(76,603)
Other Financing Sources (Uses)					
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	137	-	89,966	17,230	(76,603)
Net Position - Beginning	13,412	34	792,238	68,074	140,210
Fund Balances - Ending	$ 13,549	$ 34	$ 882,204	$ 85,304	$ 63,607

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Probation	Health District	Historical Society	Indigent and Charity	Junior College
Revenues					
Property Taxes	$ 130,605	$ 116,535	$ 133,433	$ 9,197	$ -
Intergovernmental	30,587	12,992	14,911	171,376	-
Grants and Contributions	55,477	-	-	115,434	-
Charges for Services	20,024	-	-	-	-
Other Revenues	5,760	-	-	-	-
Total Revenues	242,453	129,527	148,344	296,007	-
Expenditures					
Current:					
Salaries	131,034	-	72,493	-	-
Benefits	51,689	-	24,334	742	-
Operating Expenses	22,255	121,189	18,097	463,535	18,200
Capital Outlay	-	-	5,000	-	-
Total Expenditures	204,978	121,189	119,924	464,277	18,200
Excess (Deficiency) of Revenues Over Expenditures	37,475	8,338	28,420	(168,270)	(18,200)
Other Financing Sources (Uses)					
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	37,475	8,338	28,420	(168,270)	(18,200)
Net Position - Beginning	13,709	27,944	16,688	1,078,075	171,393
Fund Balances - Ending	$ 51,184	$ 36,282	$ 45,108	$ 909,805	$ 153,193

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Pest	Revaluation	Solid Waste	Tort	Veterans Memorial
Revenues					
Property Taxes	$ 2,890	$ 254,472	$ 340,558	$ 132,401	$ 34
Intergovernmental	752	65,937	564	30,565	38
Charges for Services	-	-	3,815	-	-
Total Revenues	3,642	320,409	344,937	162,966	72
Expenditures					
Current:					
Salaries	-	222,607	47,890	-	-
Benefits	-	92,460	10,013	157,367	-
Operating Expenses	3,500	23,627	269,379	3,000	1,198
Capital Outlay	-	231	28	-	-
Total Expenditures	3,500	338,925	327,310	160,367	1,198
Excess (Deficiency) of Revenues Over Expenditures	142	(18,516)	17,627	2,599	(1,126)
Other Financing Sources (Uses)					
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	142	(18,516)	17,627	2,599	(1,126)
Net Position - Beginning	4,612	217,003	246,122	158,559	1,872
Fund Balances - Ending	$ 4,754	$ 198,487	$ 263,749	$ 161,158	$ 746

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Weeds	911	County Vessel	Waterway	Off Highway Vehicles
Revenues					
Property Taxes	$ 160,580	$ -	$ -	$ -	$ -
Intergovernmental	1,735	-	-	-	11,319
Grants and Contributions	-	45,883	-	23,932	-
Charges for Services	-	157,118	-	42,384	-
Other Revenues	-	-	-	4,250	-
Total Revenues	162,315	203,001	-	70,566	11,319
Expenditures					
Current:					
Salaries	-	-	-	34,523	9,057
Benefits	-	-	-	3,833	1,508
Operating Expenses	99,921	159,501	-	18,189	14,630
Total Expenditures	99,921	159,501	-	56,545	25,195
Excess (Deficiency) of Revenues Over Expenditures	62,394	43,500	-	14,021	(13,876)
Other Financing Sources (Uses)					
Sale of Assets	-	-	-	-	16,220
Transfers In	-	-	(943)	-	-
Transfers Out	-	-	-	943	-
Total Other Financing Sources	-	-	(943)	943	16,220
Net Change in Fund Balances	62,394	43,500	(943)	14,964	2,344
Net Position - Beginning	3,905	166,066	943	122,865	112,777
Fund Balances - Ending	$ 66,299	$ 209,566	$ -	$ 137,829	$ 115,121

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Taxing District Election	Snowmobile Fund	Court Facilities	Child Safety	Interlock Device
Revenues					
Intergovernmental	$ 54,761	$ -	$ -	$ -	$ -
Grants and Contributions	-	-	-	3,895	-
Charges for Services	-	8,314	3,498	-	795
Total Revenues	54,761	8,314	3,498	3,895	795
Expenditures					
Current:					
Salaries	3,885	-	-	-	-
Benefits	-	-	-	-	-
Operating Expenses	71,729	6,399	6,483	3,427	1,120
Capital Outlay	-	-	-	-	-
Total Expenditures	75,614	6,399	6,483	3,427	1,120
Excess (Deficiency) of Revenues Over Expenditures	(20,853)	1,915	(2,985)	468	(325)
Other Financing Sources (Uses)					
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(20,853)	1,915	(2,985)	468	(325)
Net Position - Beginning	111,856	42,128	18,214	13,681	3,578
Fund Balances - Ending	$ 91,003	$ 44,043	$ 15,229	$ 14,149	$ 3,253

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Juvenile Justice Assistance	SCAPP Program/ Aliens	Sheriff - Drug Enforcement	Emergency Medical Services	Self Insurance
Revenues					
Grants and Contributions	$ -	$ 22,527	$ -	$ -	$ -
Charges for Services	-	-	-	4,906	-
Other Revenues	-	-	-	-	30,190
Total Revenues	-	22,527	-	4,906	30,190
Expenditures					
Current:					
Operating Expenses	-	19,037	-	4,000	60,440
Total Expenditures	-	19,037	-	4,000	60,440
Excess (Deficiency) of Revenues Over Expenditures	-	3,490	-	906	(30,250)
Other Financing Sources (Uses)					
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	-	3,490	-	906	(30,250)
Net Position - Beginning	61,583	20,652	7,513	4,863	56,271
Prior Period Adjustment	-	-	-	-	-
Fund Balances - Beginning, Restated	61,583	20,652	7,513	4,863	56,271
Fund Balances - Ending	$ 61,583	$ 24,142	$ 7,513	$ 5,769	$ 26,021

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Hazardous Waste	Ambulance District	Auditor's Trust	Child Safety	Civil Trust
Revenues					
Property Taxes	$ -	$ 160,115	$ -	$ -	$ -
Intergovernmental	64,247	-	-	-	-
Grants and Contributions	-	-	36,382	-	-
Other Revenues	-	-	126,691	675	47,817
Total Revenues	64,247	160,115	163,073	675	47,817
Expenditures					
Current:					
Operating Expenses	1,775	159,895	131,963	675	49,660
Capital Outlay	-	-	39,630	-	-
Total Expenditures	1,775	159,895	171,593	675	49,660
Excess (Deficiency) of Revenues Over Expenditures	62,472	220	(8,520)	-	(1,843)
Other Financing Sources (Uses)					
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	62,472	220	(8,520)	-	(1,843)
Net Position - Beginning	399,153	810	83,660	-	7,784
Prior Period Adjustment	-	-	-	-	-
Fund Balances - Beginning, Restated	399,153	810	83,660	-	7,784
Fund Balances - Ending	$ 461,625	$ 1,030	$ 75,140	$ -	$ 5,941

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Lottery	Sheriff Posse Trust	Sheriff's Trust	Sheriff Revolving Travel	Owyhee County Initiative
Revenues					
Grants and Contributions	$ -	$ -	$ 300	$ -	-
Other Revenues	-	20,342	311	-	-
Total Revenues	-	20,342	611	-	$ -
Expenditures					
Current:					
Operating Expenses	-	20,909	0	-	-
Total Expenditures	-	20,909	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	(567)	611	-	-
Other Financing Sources (Uses)					
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	-	(567)	611	-	-
Net Position - Beginning	75,723	10,180	3,468	344	1,952
Fund Balances - Ending	$ 75,723	$ 9,613	$ 4,079	$ 344	$ 1,952

Owyhee County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2024
(continued)

	Sensitive Species Research	Search & Rescure - Sheriff	Total
Revenues			
Property Taxes	$ -	$ -	$ 1,517,079
Intergovernmental	-	-	573,983
Grants and Contributions	-	-	303,830
Charges for Services	-	-	294,553
Other Revenues	-	4,750	251,980
Total Revenues	-	4,750	2,941,425
Expenditures			
Current:			
Salaries	-	-	557,027
Benefits	-	-	344,933
Operating Expenses	-	892	1,880,460
Capital Outlay	-	-	125,150
Total Expenditures	-	892	2,907,570
Excess (Deficiency) of Revenues Over Expenditures	-	3,858	33,855
Other Financing Sources (Uses)			
Sale of Assets	-	-	16,220
Transfers In	-	-	(943)
Transfers Out	-	-	943
Total Other Financing Sources	-	-	16,220
Net Change in Fund Balances	-	3,858	50,075
Net Position - Beginning	34,142	-	4,314,056
Fund Balances - Ending	$ 34,142	$ 3,858	$ 4,364,131

Owyhee County, Idaho
Combining Statement of Fiduciary Net Position - Custodial Funds
September 30, 2024

	Custodial Funds		
	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Assets			
Cash and Investments	$ 450,573	$ 88,763	$ 539,336
Property Taxes Receivable	-	272,046	272,046
Total Assets	450,573	360,809	811,382
Liabilities			
Warrants and Accounts Payable	415,500	36,611	452,111
Total Liabilities	415,500	36,611	452,111
Net Position			
Restricted for:			
Individuals, Organizations, or Other Governments	35,073	324,198	359,271
Total Net Position	$ 35,073	$ 324,198	$ 359,271

Owyhee County, Idaho
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds
For the Year Ended September 30, 2024

	Custodial Funds		
	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Additions:			
Fees collected for other governments	$ 4,674,335	$ -	$ 4,674,335
Property taxes collected for other governments	-	5,651,766	5,651,766
Total Additions	4,674,335	5,651,766	10,326,101
Deductions:			
Fees distributed to other governments	4,682,950	-	4,682,950
Taxes distributed to other governments	-	5,626,181	5,626,181
Total Deductions	4,682,950	5,626,181	10,309,131
Change in Net Position	(8,615)	25,585	16,970
Net Position - Beginning	43,688	298,613	342,301
Net Position - Ending	$ 35,073	$ 324,198	$ 359,271

Owyhee County, Idaho
Combining Statement of Fiduciary Net Position - Private Purpose Trust Funds
September 30, 2024

	Private Purpose Trust Fund
	Workman's Comp
Assets	
Cash and Investments	$ 2,134
Property Taxes Receivable	-
Total Assets	2,134
Liabilities	
Total Liabilities	-
Net Position	
Restricted for:	
Individuals, Organizations, or Other Governments	2,134
Total Net Position	$ 2,134

Owyhee County, Idaho
Combining Statement of Changes in Fiduciary Net Position - Private Purpose Trust Funds
For the Year Ended September 30, 2024

	Private Purpose Trust Fund
	Workman's Comp
Additions:	
Fees collected for other governments	$ 1,026
Total Additions	1,026
Deductions:	
Total Deductions	-
Change in Net Position	1,026
Net Position - Beginning	1,108
Net Position - Ending	$ 2,134

FEDERAL REPORTS

Owyhee County, Idaho
Schedule of Expenditures of Federal Awards
For the Year Ended September 30,2024

Program Title	Assistance Listing Number	Flow through Number	Program Expenditures
U.S. Department of Housing & Urban Development			
Passed through State Department of Commerce:			
Community Development Block Grant	14.228	B18DC16001	$ 39,630
Total U.S. Department of Housing & Urban Development			39,630
U.S. Department of the Interior			
Direct:			
Payment in Lieu of Taxes	15.226		$ 1,861,028
Total U.S. Department of the Interior			1,861,028
U.S. Department of Justice			
Passed through State Department of Health & Welfare			
Crime Victim Assistance	16.575	2019-V2-GX-0066	41,687
State Criminal Alien Assistance Program	16.606		22,527
Passed through State Police			
Patrick Leahy Bulletproof Vest Partnership	16.607		2,880
Total U.S. Department of Justice			67,094
U.S. Department of Transportation			
Passed through State Department of Transportation			
Highway Safety Cluster			
National Priority Safety Programs	20.616	0260	95,624
Total Highway Safety Cluster			95,624
Total U.S. Department of Transportation			95,624
U.S. Department of Treasury			
Passed through Office of the Governor			
Coronavirus State and Local Fiscal Recovery Funds	21.027		627,801
Local Assistance and Tribal Consistency Funds	21.032		1,375,508
Total U.S. Department of Treasury			2,003,309
U.S. Department of Homeland Security			
Passed through State Military Division:			
Homeland Security Grant Program	97.067	EMW2021DD00070	55,014
Total U.S. Department of Homeland Security			55,014
Total Federal Financial Assistance Expended			$ 4,121,699

Note: The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Owyhee County, Idaho under programs of the Federal Government for the year ended September 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Owyhee County, Idaho, it is not intended to and does not present the financial position or changes in Net Position of Owyhee County, Idaho.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. INDIRECT COST RATE

Owyhee County, Idaho has not elected to use the 10-perecent de minims indirect cost rate.

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Commissioners
Owyhee County
Murphy, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Owyhee County, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Owyhee County, Idaho's basic financial statements and have issued our report thereon dated February 11, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Owyhee County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Owyhee County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Owyhee County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Owyhee County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
February 11, 2025

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Independent Auditor's Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance

Board of Commissioners
Owyhee County
Murphy, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Owyhee County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Owyhee County, Idaho's major federal programs for the year ended September 30, 2024. Owyhee County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Owyhee County, Idaho complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Owyhee County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Owyhee County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Owyhee County, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Owyhee County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government

Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Owyhee County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Owyhee County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Owyhee County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Owyhee County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
February 11, 2025

Owyhee County, Idaho
Schedule of Findings and Questioned Costs
For the Year Ended September 30,2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Significant deficiency(ies) disclosed?	☐ yes ☑ none reported
Material weakness(es) disclosed?	☐ yes ☑ none reported
Noncompliance material to financial statements noted?	☐ yes ☑ no

Federal Awards

Internal control over major programs:

Significant deficiency(ies) disclosed?	☐ yes ☑ none reported
Material weakness(es) disclosed?	☐ yes ☑ none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	☐ yes ☑ no

Identification of major programs:

Assistance Listing	Name of Federal Program
21.027	Coronavirus State and Local Fiscal Recovery Funds
21.032	Local Assistance and Tribal Consistency Funds

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	☑ yes ☐ no

Section II - Financial Statement Findings

None reported.

Section III - Findings and Questioned Costs for Federal Awards

None reported.